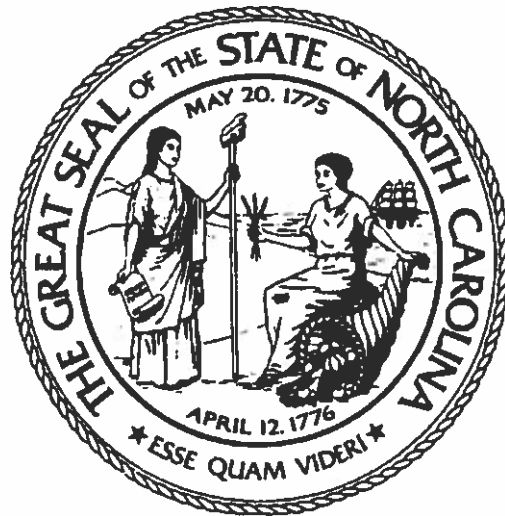


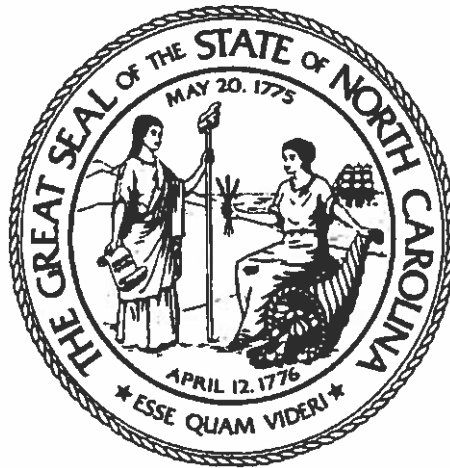
CREDIT UNION DIVISION
DEPARTMENT OF COMMERCE



2016 ANNUAL REPORT
OF
STATE CHARTERED CREDIT UNIONS

CREDIT UNION DIVISION

DEPARTMENT OF COMMERCE



Rose Heston Conner
Administrator

Mail Address: 4314 Mail Service Center
Raleigh, North Carolina 27699-4314

Location: 205 West Millbrook Road, Suite 105
Raleigh, North Carolina 27609

Telephone (919) 571-4888

Facsimile (919) 420-7919

<http://www.nccud.org>

rconner@nccud.org

The financial data contained in this report was compiled by Sandy Tapley from information derived from the December 31, 2016, call reports submitted by all state chartered, federally insured credit unions.



State of North Carolina Credit Union Division

Roy Cooper, Governor

Rose Heston Conner, Administrator

June 2, 2017

The Honorable Roy Cooper
Governor of North Carolina
State Capitol
Raleigh, North Carolina 27601-2905

Dear Governor Cooper:

I respectfully submit the "2016 Annual Report of State Chartered Credit Unions." This report provides financial information for North Carolina state chartered credit unions. It also provides information regarding the Credit Union Division and the Credit Union Commission. Credit unions provide convenient and quality services to their members and strive to serve the citizens of North Carolina.

As of December 31, 2016, there were 35 natural person state chartered credit unions in North Carolina compared to 39 in 2015. The Division also supervises a state chartered corporate credit union. The decline in the number of credit unions generally reflects the mergers of smaller credit unions into larger credit unions. Mergers allow a wider variety of services to be offered to the members and preserve a financial choice for the consumer.

North Carolina credit unions continued to grow during the past year. The following pages detail the overall financial condition of state chartered credit unions. As of December 31, 2016, (excluding the corporate credit union) there were 2,636,326 credit union members, and assets totaled \$38,221,875,160. Loans totaled 22,188,513,210; savings totaled 34,769,663,466.

The condition of North Carolina credit unions continues to be sound with overall strong net worth. North Carolina credit unions continue to meet the challenges of the financial industry through dedicated service to their members.

Very truly yours,

A handwritten signature in black ink, appearing to read "Rose Heston Conner".

Rose Heston Conner
Administrator

4314 Mail Service Center, Raleigh, North Carolina 27699-4314
205 West Millbrook Road, Suite 105, Raleigh North Carolina 27609
Telephone (919) 571-4888 * Fax (919) 420-7919
Email: rconner@nccud.org * www.nccud.org
An Equal Opportunity/Affirmative Action Employer

TABLE OF CONTENTS

Background.....	1
Division Personnel.....	5
Credit Union Commission.....	11
Chartering Activity.....	15
Credit Union Listing by Asset Size.....	19
Financial Performance.....	23
Overview.....	25
Credit Union Balance Sheets.....	27

BACKGROUND



WHAT IS A CREDIT UNION?

A credit union is “a cooperative, nonprofit association, incorporated...for the purposes of encouraging thrift among its members, creating a source of credit at a fair and reasonable rate of interest, and providing an opportunity for its members to use and control their own money in order to improve their economic and social condition.” N.C. General Statutes §54-109.1(1993)

Credit unions differ from other depository financial institutions in a number of respects. First, credit unions are nonprofit with most of the net income earned returned to members in the form of higher dividends and lower interest rates on loans. Second, credit union members share one or more common bonds of occupation, association, community or interest, referred to as a “field of membership.” Third, credit unions are democratically controlled institutions firmly grounded on the principle of “one member, one vote.” And fourth, credit unions rely on volunteerism. Credit union directors are unpaid volunteers.

NORTH CAROLINA CREDIT UNION DIVISION

The North Carolina Credit Union Division, a regulatory agency, was created in 1915. The Division is funded exclusively from fees paid by the regulated credit unions. The Division was accredited by the National Association of State Credit Union Supervisors (NASCUS) in 1992 and continues to maintain this high standard of excellence in the regulation and supervision of credit unions.

AGENCY MISSION

To advocate and assist in the formation of credit unions, to ensure the safety and soundness of the credit unions and their compliance with applicable laws through yearly examinations and other means, and to fulfill supervisory responsibilities in an effective and professional manner.

DEPOSIT INSURANCE

As of October 3, 2008, share accounts in federally insured credit unions are insured up to \$250,000.

DIVISION PERSONNEL

NORTH CAROLINA CREDIT UNION DIVISION

Rose Heston Conner, Administrator

Antonio F. Knox, Deputy Administrator
Caroline C. Warren, Examination Manager
Mitchell L. Myers, Business Officer
Timothy Atkinson, Processing Agent
Sam Aassas, Examiner
Kellie J. Daniel, Examiner
Timothy Forrest, Examiner
Mark L. Ledford, Examiner
Daisy Mitchell, Examiner
John J. Wilkerson, Jr., Examiner

ADMINISTRATORS OF THE CREDIT UNION DIVISION

1916-1923	William R. Camp
1923-1936	Harriet M. Berry
1936-1940	C. C. Booker
1940-1954	D. R. Graham
1954-1971	W. V. Didawick
1972-1975	Joseph M. Jones
1975-1976	William L. Cole
1976	Carl B. Martin (Acting)
1976-1987	Roy D. High
1987	Stanley W. Brown (Acting)
1987-1990	J. Phillips L. Johnston
1990-1993	William C. Deal, Jr.
1993-1996	George T. Mann
1996-2012	Jerrie K. Jay
2013-	Rose Heston Conner

CREDIT UNION COMMISSION

CREDIT UNION COMMISSION

North Carolina General Statute §143B-439(a) states... “There shall be created in the Department of Commerce a Credit Union Commission which shall consist of seven members...Three members of the Commission shall be persons who have had three years or more experience as a credit union director or in management of state chartered credit unions. At least four members shall be appointed as representatives of the borrowing public and may be members of a credit union but shall not be employees of, or directors of, any financial institution or have any interest in any financial institution other than as a result of being a depositor or borrower. No two persons on the Commission shall be residents of the same senatorial district. No person on the Commission shall be on a board of directors or employed by another type of financial institution....”

COMMISSIONERS

APPOINTED

Crystal Grant, Chairman*
Goldsboro, North Carolina

06/09/2014

Huyla I. Jackson, Vice Chairman*
Kannapolis, North Carolina

10/13/2009

Jammison A. Applequist*
Garner, North Carolina

12/29/2016

Dr. B. Angeloe Burch, Sr.**
Durham, North Carolina

11/24/2015

Patricia P. Carr**
Canton, North Carolina

02/4/2014

Cornelius C. Graves**
High Point, North Carolina

11/27/2013

Andrew M. Pate**
Raleigh, North Carolina

10/14/2013

* Credit Union Management Member

** Public Member

2017 COMMISSION MEETINGS

Raleigh – March 2, 2017

Pinehurst – June 6, 2017

Asheville – October 5, 2017

CHARTERING ACTIVITY

CHARTERING ACTIVITY

January 1 – December 31, 2016

NEW CHARTER

No Activity

MERGERS

BCBSNC Credit Union merged into State Employees' Credit Union

Greater Piedmont Credit Union merged into Self-Help Credit Union

Southern Select Community Credit Union merged into Carolina Postal Credit Union

Mid-Atlantic Corporate Federal Credit Union into First Carolina Corporate Credit Union

BIP Federal Credit Union merged into Members Credit Union

City of Raleigh Employees' Credit Union merged into Local Government Federal Credit Union

CONSERVATORSHIP

No Activity

VOLUNTARY LIQUIDATION

No Activity

CONVERSION FROM FEDERAL CHARTER

No Activity

CONVERSION TO FEDERAL CHARTER

No Activity

CONVERSION TO COMMUNITY CHARTER

TCP Credit Union

CONSERVATORSHIP

No Activity

NAME CHANGES

CommScope Credit Union changed to CS Credit Union

First Carolina Corporate Credit Union changed to Vizo Financial Corporate Credit Union

Carolina Postal Credit Union changed to Nova Credit Union

LOW INCOME DESIGNATION

No Activity

CREDIT UNIONS BY ASSET SIZE

As of December 31, 2016

	MEMBERS	ASSETS
1 State Employees' Credit Union	2,210,212	\$35,025,799,952
2 Self-Help Credit Union	64,381	\$745,138,460
3 Piedmont Advantage Credit Union	43,804	\$327,939,217
4 Members Credit Union	50,812	\$275,199,881
5 Latino Community Credit Union	66,767	\$242,315,733
6 Champion Credit Union	24,107	\$229,581,606
7 Summit Credit Union	28,985	\$191,230,277
8 Mountain Credit Union	23,053	\$185,503,612
9 Telco Community Credit Union	26,451	\$165,085,298
10 Nova Credit Union	13,703	\$114,767,268
11 WNC Community Credit Union	4,354	\$79,901,347
12 Weyco Community Credit Union	5,790	\$77,452,447
13 Telco Community Credit Union	7,563	\$62,087,043
14 Ecusta Credit Union	6,494	\$58,628,250
15 Charlotte Fire Department Credit Union	2,886	\$46,906,851
16 Hanesbrands Credit Union	5,727	\$46,701,068
17 Blue Flame Credit Union	3,423	\$37,161,851
18 First Legacy Community Credit Union	9,096	\$35,067,057
19 Corning Cable Systems Credit Union	3,738	\$34,204,025
20 HealthShare Credit Union	5,682	\$33,687,795
21 CS Credit Union	2,910	\$30,551,275
22 First Carolina People's Credit Union	2,391	\$29,521,001
23 McDowell Cornerstone Credit Union	2,959	\$27,220,248
24 Greensboro Postal Credit Union	2,282	\$23,163,003
25 Emergency Responders Credit Union	2,556	\$21,245,555
26 GUCO Credit Union	1,978	\$13,459,176
27 TCP Credit Union	1,103	\$11,798,273
28 Greater Kinston Credit Union	5,464	\$11,240,038
29 Century Employees' Savings Fund Credit Union	1,460	\$9,041,875
30 Fayetteville Postal Credit Union	1,662	\$8,420,379
31 Allvac Savings and Credit Union	1,367	\$7,716,544
32 Arcade Credit Union	1,127	\$6,991,037
33 Piedmont Credit Union	1,181	\$4,591,848
34 Texas Gulf Carolina Employees' Credit Union	545	\$2,384,596
35 Mount Vernon Baptist Church Credit Union	313	\$171,274

FINANCIAL PERFORMANCE

OVERVIEW

North Carolina state chartered credit unions showed positive results in 2016 in many financial performance categories including the growth in assets, loans, members, shares and deposits, and net worth.

North Carolina credit unions continued to grow during the past year. The following pages detail the overall financial condition of state chartered credit unions. As of December 31, 2016, (excluding the corporate credit union) there were 2,636,326 credit union members, and assets totaled \$38,221,875,160. Loans totaled \$22,188,513,210, savings totaled \$34,769,663,466 and net worth totaled \$3,112,330,471. Mortgage and real estate loans comprised 76.83 percent of total loans with auto loans making up 14.42 percent of the total. Delinquency is calculated at 1.72 percent of total loans.

BALANCE SHEETS

Allvac Savings and Credit Union

Monroe, NC 28111

Janet G. Mullis
ManagerPost Office Box 5030
Telephone: (704) 291-7112
Fax: (704) 291-7312**ASSETS**

Cash & Cash Equivalents	\$	1,822,751
Total Investments	\$	2,983,660
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	2,860,119
Less: Allowance for Loan and Leases	\$	32,147
Total Other Assets	\$	82,161
TOTAL ASSETS	\$	7,716,544

Chartered September 3, 1964
Members 1,367
Insurance Number 60660**LIABILITES, SHARES AND EQUITY**

Total Liabilities	\$	30,336
Total Shares/Deposits	\$	6,504,864
Total Equity	\$	1,181,344

TOTAL LIABILITIES, SHARES AND EQUITY \$ **7,716,544****Net Income** \$ **55,404****Arcade Credit Union**

Asheville, NC 28801

Charlene English
Manager151 Patton Avenue, Suite 280
Telephone: (800) 325-3443
Fax: (828) 254-9809**ASSETS**

Cash & Cash Equivalents	\$	543,460
Total Investments	\$	2,794,653
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	3,575,833
Less: Allowance for Loan and Leases	\$	9,455
Total Other Assets	\$	86,546
TOTAL ASSETS	\$	6,991,037

Chartered May 26, 1952
Members 1,127
Insurance Number 62114**LIABILITES, SHARES AND EQUITY**

Total Liabilities	\$	14,333
Total Shares/Deposits	\$	6,076,993
Total Equity	\$	899,711

TOTAL LIABILITIES, SHARES AND EQUITY \$ **6,991,037****Net Income** \$ **(54,796)****Blue Flame Credit Union**

Charlotte, NC 28220

Eric Nystrom
ManagerPost Office Box 12400
Telephone: (888) 258-3352
Fax: (704) 523-8906**ASSETS**

Cash & Cash Equivalents	\$	10,343,667
Total Investments	\$	7,230,716
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	19,514,626
Less: Allowance for Loan and Leases	\$	336,905
Total Other Assets	\$	409,747
TOTAL ASSETS	\$	37,161,851

Chartered March 1, 1954
Members 3,423
Insurance Number 63519**LIABILITES, SHARES AND EQUITY**

Total Liabilities	\$	71,689
Total Shares/Deposits	\$	31,240,400
Total Equity	\$	5,849,762

TOTAL LIABILITIES, SHARES AND EQUITY \$ **37,161,851****Net Income** \$ **106,326**

Century Employees Savings Fund Credit Union

Hickory, NC 28603

Lola G. Bumbarger
ManagerPost Office Box 608
Telephone: (828) 326-8512
Fax: (828) 326-8438**ASSETS**

Cash & Cash Equivalents	\$	920,315
Total Investments	\$	3,959,309
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	4,054,099
Less: Allowance for Loan and Leases	\$	3,146
Total Other Assets	\$	111,298
TOTAL ASSETS	\$	9,041,875

Chartered December 7, 1966
Members 1,460
Insurance Number 62870**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	17,854
Total Shares/Deposits	\$	6,168,093
Total Equity	\$	2,855,928

TOTAL LIABILITIES, SHARES AND EQUITY \$ **9,041,875****Net Income** \$ **(3,470)****Champion Credit Union**

Canton, NC 28716

Jake Robinson
ManagerPost Office Box 1389
Telephone: (800) 204-0596
Fax: (828) 648-1936**ASSETS**

Cash & Cash Equivalents	\$	26,718,637
Total Investments	\$	10,972,500
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	181,442,834
Less: Allowance for Loan and Leases	\$	1,028,791
Total Other Assets	\$	11,476,426
TOTAL ASSETS	\$	229,581,606

Chartered April 4, 1932
Members 24,107
Insurance Number 60721**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	631,250
Total Shares/Deposits	\$	201,180,415
Total Equity	\$	27,769,941

TOTAL LIABILITIES, SHARES AND EQUITY \$ **229,581,606****Net Income** \$ **1,899,861****Charlotte Fire Department Credit Union**

Charlotte, NC 28205

Deborah H. Trotter
Manager2100 Commonwealth Avenue
Telephone: (800) 335-6195
Fax: (704) 344-8369**ASSETS**

Cash & Cash Equivalents	\$	6,788,873
Total Investments	\$	16,181,606
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	21,749,929
Less: Allowance for Loan and Leases	\$	95,084
Total Other Assets	\$	2,281,527
TOTAL ASSETS	\$	46,906,851

Chartered November 21, 1955
Members 2,886
Insurance Number 63566**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	160,559
Total Shares/Deposits	\$	41,013,249
Total Equity	\$	5,733,043

TOTAL LIABILITIES, SHARES AND EQUITY \$ **46,906,851****Net Income** \$ **26,376**

Corning Cable Systems Credit Union

Hickory, NC 28603

Marc A. Jacobson
ManagerPost Office Box 489
Telephone: (800) 728-8088
Fax: (828) 901-5114**ASSETS**

Cash & Cash Equivalents	\$	3,746,125
Total Investments	\$	17,988,023
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	12,176,859
Less: Allowance for Loan and Leases	\$	29,035
Total Other Assets	\$	322,053
TOTAL ASSETS	\$	34,204,025

Chartered May 19, 1980
Members 3,738
Insurance Number 65508**LIABILITES, SHARES AND EQUITY**

Total Liabilites	\$	66,524
Total Shares/Deposits	\$	30,755,394
Total Equity	\$	3,382,107

TOTAL LIABILITES, SHARES AND EQUITY \$ 34,204,025**Net Income \$ (105,342)****CS Credit Union**

Catawba, NC 28609

Steve Vaden
ManagerPost Office Box 199
Telephone: (800) 438-3335
Fax: (828) 241-2606**ASSETS**

Cash & Cash Equivalents	\$	4,438,863
Total Investments	\$	12,754,697
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	12,806,577
Less: Allowance for Loan and Leases	\$	101,066
Total Other Assets	\$	652,204
TOTAL ASSETS	\$	30,551,275

Chartered April 8, 1986
Members 2,910
Insurance Number 66856**LIABILITES, SHARES AND EQUITY**

Total Liabilites	\$	133,244
Total Shares/Deposits	\$	26,451,212
Total Equity	\$	3,966,819

TOTAL LIABILITES, SHARES AND EQUITY \$ 30,551,275**Net Income \$ 189,795****Ecusta Credit Union**

Pisgah Forest, NC 28768

Susan P. Holliday
ManagerPost Office Box 910
Telephone: (800) 642-7284
Fax: (828) 884-2984**ASSETS**

Cash & Cash Equivalents	\$	6,879,401
Total Investments	\$	30,725,085
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	19,267,103
Less: Allowance for Loan and Leases	\$	54,872
Total Other Assets	\$	1,811,533
TOTAL ASSETS	\$	58,628,250

Chartered May 21, 1976
Members 6,494
Insurance Number 63663**LIABILITES, SHARES AND EQUITY**

Total Liabilites	\$	232,628
Total Shares/Deposits	\$	51,890,125
Total Equity	\$	6,505,497

TOTAL LIABILITES, SHARES AND EQUITY \$ 58,628,250**Net Income \$ 29,651**

Emergency Responders Credit Union

Winston-Salem, NC 27103

Jan D. Rickett
Manager1777 Link Road
Telephone: (336) 723-0619
Fax: (336) 725-0955**ASSETS**

Cash & Cash Equivalents	\$	2,082,824
Total Investments	\$	4,007,078
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	14,619,580
Less: Allowance for Loan and Leases	\$	79,447
Total Other Assets	\$	615,520
TOTAL ASSETS	\$	21,245,555

Chartered	April 1, 1940
Members	2,556
Insurance Number	66354

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	139,950
Total Shares/Deposits	\$	18,705,655
Total Equity	\$	2,399,950

TOTAL LIABILITIES, SHARES AND EQUITY \$ **21,245,555****Net Income** \$ **132,376****Fayetteville Postal Credit Union**

Fayetteville, NC 28301

Molly Gill Culbreth
Manager544 Ramsey Street
Telephone: (800) 338-6515
Fax: (910) 484-7265**ASSETS**

Cash & Cash Equivalents	\$	2,124,949
Total Investments	\$	1,689,664
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	4,413,815
Less: Allowance for Loan and Leases	\$	95,039
Total Other Assets	\$	286,990
TOTAL ASSETS	\$	8,420,379

Chartered	April 4, 1928
Members	1,662
Insurance Number	63612

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	27,528
Total Shares/Deposits	\$	7,734,905
Total Equity	\$	657,946

TOTAL LIABILITIES, SHARES AND EQUITY \$ **8,420,379****Net Income** \$ **9,289****First Carolina People's Credit Union**

Goldsboro, NC 27533

Crystal W. Grant
ManagerPost Office Box 1637
Telephone: (800) 452-4021
Fax: (919) 736-0892**ASSETS**

Cash & Cash Equivalents	\$	6,136,056
Total Investments	\$	571,489
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	21,717,232
Less: Allowance for Loan and Leases	\$	146,940
Total Other Assets	\$	1,243,164
TOTAL ASSETS	\$	29,521,001

Chartered	February 14, 1952
Members	2,391
Insurance Number	62673

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	27,593
Total Shares/Deposits	\$	26,772,997
Total Equity	\$	2,720,411

TOTAL LIABILITIES, SHARES AND EQUITY \$ **29,521,001****Net Income** \$ **81,557**

First Legacy Community Credit Union

Charlotte, NC 28297

Michelle R. Outlaw
Manager

Post Office Box 16285
Telephone: (704) 375-5781
Fax: (704) 375-8682

ASSETS

Cash & Cash Equivalents	\$	11,218,178
Total Investments	\$	2,644,016
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	19,775,725
Less: Allowance for Loan and Leases	\$	1,271,880
Total Other Assets	\$	2,701,018
TOTAL ASSETS	\$	35,067,057

Chartered September 30, 2008
Members 9,096
Insurance Number 68593

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	385,020
Total Shares/Deposits	\$	29,023,506
Total Equity	\$	5,658,531
TOTAL LIABILITIES, SHARES AND EQUITY	\$	35,067,057
Net Income	\$	(342,464)

Greater Kinston Credit Union

Kinston, NC 28501

Shawn M. Wilson
Manager

901 North Queen Street
Telephone: (252) 527-4002
Fax: (252) 527-7785

ASSETS

Cash & Cash Equivalents	\$	2,964,278
Total Investments	\$	120,579
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	7,781,867
Less: Allowance for Loan and Leases	\$	165,951
Total Other Assets	\$	539,265
TOTAL ASSETS	\$	11,240,038

Chartered June 15, 1952
Members 5,464
Insurance Number 64034

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	29,954
Total Shares/Deposits	\$	10,100,050
Total Equity	\$	1,110,034
TOTAL LIABILITIES, SHARES AND EQUITY	\$	11,240,038
Net Income	\$	68,599

Greensboro Postal Credit Union

Greensboro, NC 27495

Carla A. Stamper
Manager

3701 West Wendover Avenue
Telephone: (888) 394-0287
Fax: (336) 855-3448

ASSETS

Cash & Cash Equivalents	\$	3,076,858
Total Investments	\$	12,292,793
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	7,564,238
Less: Allowance for Loan and Leases	\$	3,318
Total Other Assets	\$	232,432
TOTAL ASSETS	\$	23,163,003

Chartered March 17, 1928
Members 2,282
Insurance Number 63445

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	39,657
Total Shares/Deposits	\$	18,056,422
Total Equity	\$	5,066,924
TOTAL LIABILITIES, SHARES AND EQUITY	\$	23,163,003
Net Income	\$	3,922

GUCO Credit Union

Greenville, NC 27835

Timothy L. Lineberry
Manager

Post Office Box 1847
Telephone: (252) 551-1599
Fax: (252) 758-2831

ASSETS

Cash & Cash Equivalents	\$	350,327
Total Investments	\$	6,578,083
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	6,417,855
Less: Allowance for Loan and Leases	\$	26,750
Total Other Assets	\$	139,661
TOTAL ASSETS	\$	13,459,176

Chartered January 16, 1970
Members 1,978
Insurance Number 62985

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	16,956
Total Shares/Deposits	\$	11,768,559
Total Equity	\$	1,673,661

TOTAL LIABILITIES, SHARES AND EQUITY \$ 13,459,176

Net Income \$ 17,958

Hanesbrands Credit Union

Winston-Salem, NC 27105

John L. Hewes, Jr.
Manager

5995 Museum Drive
Telephone: (888) 222-7528
Fax: (336) 776-6920

ASSETS

Cash & Cash Equivalents	\$	6,663,521
Total Investments	\$	21,791,691
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	15,860,948
Less: Allowance for Loan and Leases	\$	265,195
Total Other Assets	\$	2,650,103
TOTAL ASSETS	\$	46,701,068

Chartered December 16, 1937
Members 5,727
Insurance Number 60881

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	51,100
Total Shares/Deposits	\$	41,081,165
Total Equity	\$	5,568,803

TOTAL LIABILITIES, SHARES AND EQUITY \$ 46,701,068

Net Income \$ (101,439)

HealthShare Credit Union

Greensboro, NC 27401

Genice DeCorte
Manager

1200 North Elm Street
Telephone: (336) 832-8119
Fax: (336) 832-8129

ASSETS

Cash & Cash Equivalents	\$	3,573,841
Total Investments	\$	13,275,987
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	16,439,039
Less: Allowance for Loan and Leases	\$	116,271
Total Other Assets	\$	515,199
TOTAL ASSETS	\$	33,687,795

Chartered September 26, 1955
Members 5,682
Insurance Number 66317

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	500,270
Total Shares/Deposits	\$	28,999,446
Total Equity	\$	4,188,079

TOTAL LIABILITIES, SHARES AND EQUITY \$ 33,687,795

Net Income \$ 2,048

Latino Community Credit Union

Durham, NC 27701

Luis Pastor
Manager100 West Morgan Street
Telephone: (919) 688-9270
Fax: (919) 688-9309**ASSETS**

Cash & Cash Equivalents	\$	26,614,496
Total Investments	\$	1,527,581
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	208,327,909
Less: Allowance for Loan and Leases	\$	2,871,273
Total Other Assets	\$	8,717,020
TOTAL ASSETS		242,315,733

Chartered	February 8, 2000
Members	66,767
Insurance Number	68430

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	14,755,901
Total Shares/Deposits	\$	200,078,410
Total Equity	\$	27,481,422

TOTAL LIABILITIES, SHARES AND EQUITY \$ **242,315,733****Net Income** \$ **5,499,174****McDowell CornerStone Credit Union**

Marion, NC 28752

Amy B. Johnson
ManagerPost Office Box 519
Telephone: (828) 652-4141
Fax: (828) 652-9343**ASSETS**

Cash & Cash Equivalents	\$	6,194,699
Total Investments	\$	8,281,208
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	12,051,362
Less: Allowance for Loan and Leases	\$	90,116
Total Other Assets	\$	783,095
TOTAL ASSETS	\$	27,220,248

Chartered	March 23, 1967
Members	2,959
Insurance Number	60149

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	279,300
Total Shares/Deposits	\$	22,131,150
Total Equity	\$	4,809,798

TOTAL LIABILITIES, SHARES AND EQUITY \$ **27,220,248****Net Income** \$ **71****Members Credit Union**

Winston-Salem, NC 27113

Robert C. Donley
ManagerPost Office Box 5297
Telephone: (800) 951-8000
Fax: (336) 748-4826**ASSETS**

Cash & Cash Equivalents	\$	19,479,821
Total Investments	\$	121,076,291
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	117,878,507
Less: Allowance for Loan and Leases	\$	627,638
Total Other Assets	\$	17,392,900
TOTAL ASSETS	\$	275,199,881

Chartered	January 27, 1954
Members	50,812
Insurance Number	60002

LIABILITES, SHARES AND EQUITY

Total Liabilities	\$	1,330,521
Total Shares/Deposits	\$	244,476,072
Total Equity	\$	29,393,288

TOTAL LIABILITIES, SHARES AND EQUITY \$ **275,199,881****Net Income** \$ **1,491,383**

Mountain Credit Union

Waynesville, NC 28786

Patty Idol
Manager38 Maple Street
Telephone: (828) 456-8627
Fax: (828) 452-7383**ASSETS**

Cash & Cash Equivalents	\$	23,520,591
Total Investments	\$	46,370,199
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	102,828,270
Less: Allowance for Loan and Leases	\$	675,600
Total Other Assets	\$	13,460,152
TOTAL ASSETS	\$	185,503,612

Chartered April 7, 2004
Members 23,053
Insurance Number 68531**LIABILITES, SHARES AND EQUITY**

Total Liabilites	\$	2,612,239
Total Shares/Deposits	\$	162,840,789
Total Equity	\$	20,050,584

TOTAL LIABILITES, SHARES AND EQUITY \$ **185,503,612****Net Income** \$ **749,524****Mt. Vernon Baptist Church Credit Union**

Durham, NC 27707

Rosalyn M. Cole
Manager1007 South Roxboro Street
Telephone: (919) 688-1823
Fax: (919) 688-0163**ASSETS**

Cash & Cash Equivalents	\$	1,993
Total Investments	\$	155,704
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	15,424
Less: Allowance for Loan and Leases	\$	2,979
Total Other Assets	\$	1,132
TOTAL ASSETS	\$	171,274

Chartered November 12, 1948
Members 313
Insurance Number 63595**LIABILITES, SHARES AND EQUITY**

Total Liabilites	\$	2,326
Total Shares/Deposits	\$	109,903
Total Equity	\$	59,045

TOTAL LIABILITES, SHARES AND EQUITY \$ **171,274****Net Income** \$ **(1,347)****Nova Credit Union**

Charlotte, NC 28208

Joy R. Watts
Manager3601 Mulberry Church Road
Telephone: (800) 865-0445
Fax: (704) 409-2220**ASSETS**

Cash & Cash Equivalents	\$	9,313,904
Total Investments	\$	28,395,781
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	66,971,283
Less: Allowance for Loan and Leases	\$	160,302
Total Other Assets	\$	10,246,602
TOTAL ASSETS	\$	114,767,268

Chartered October 30, 1934
Members 13,703
Insurance Number 63425**LIABILITES, SHARES AND EQUITY**

Total Liabilites	\$	1,132,476
Total Shares/Deposits	\$	96,395,237
Total Equity	\$	17,239,555

TOTAL LIABILITES, SHARES AND EQUITY \$ **114,767,268****Net Income** \$ **376,726**

Piedmont Credit Union

Statesville, NC 28677

Teresa P. Fox
Manager209 South Tradd Street
Telephone: (704) 873-6400
Fax: (704) 871-1200**ASSETS**

Cash & Cash Equivalents	\$	526,604
Total Investments	\$	886,405
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	3,145,577
Less: Allowance for Loan and Leases	\$	17,501
Total Other Assets	\$	50,763
TOTAL ASSETS	\$	4,591,848

Chartered	September 29, 1981
Members	1,181
Insurance Number	65781

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	21,999
Total Shares/Deposits	\$	3,928,941
Total Equity	\$	640,908

TOTAL LIABILITIES, SHARES AND EQUITY \$ **4,591,848****Net Income** \$ **204****Piedmont Advantage Credit Union**

Winston-Salem, NC 27103

Judy R. Tharp
Manager3530 Advantage Way
Telephone: (800) 433-7228
Fax: (336) 776-1111**ASSETS**

Cash & Cash Equivalents	\$	23,181,920
Total Investments	\$	14,204,120
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	267,467,938
Less: Allowance for Loan and Leases	\$	2,215,634
Total Other Assets	\$	25,300,873
TOTAL ASSETS	\$	327,939,217

Chartered	January 17, 1950
Members	43,804
Insurance Number	60160

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	14,688,300
Total Shares/Deposits	\$	279,531,543
Total Equity	\$	33,719,374

TOTAL LIABILITIES, SHARES AND EQUITY \$ **327,939,217****Net Income** \$ **1,412,333****Self-Help Credit Union**

Durham, NC 27702

Randy Chambers
ManagerPost Office Box 3619
Telephone: (800) 476-7428
Fax: (919) 956-4623**ASSETS**

Cash & Cash Equivalents	\$	175,464,956
Total Investments	\$	45,725,255
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	513,141,025
Less: Allowance for Loan and Leases	\$	13,082,403
Total Other Assets	\$	23,889,627
TOTAL ASSETS	\$	745,138,460

Chartered	September 27, 1983
Members	64,381
Insurance Number	66258

LIABILITIES, SHARES AND EQUITY

Total Liabilities	\$	36,738,730
Total Shares/Deposits	\$	628,356,499
Total Equity	\$	80,043,231

TOTAL LIABILITIES, SHARES AND EQUITY \$ **745,138,460****Net Income** \$ **8,410,016**

State Employees' Credit Union

Raleigh, NC 27611

Mike Lord
ManagerPost Office Box 27665
Telephone: (800) 438-1104
Fax: (919) 839-5353**ASSETS**

Cash & Cash Equivalents	\$	8,622,251,183
Total Investments	\$	5,199,861,938
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	20,135,243,993
Less: Allowance for Loan and Leases	\$	222,127,236
Total Other Assets	\$	1,290,570,074
TOTAL ASSETS	\$	35,025,799,952

Chartered June 4, 1937
Members 2,210,212
Insurance Number 66310**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	303,164,180
Total Shares/Deposits	\$	32,026,692,744
Total Equity	\$	2,695,943,028

TOTAL LIABILITIES, SHARES AND EQUITY \$ **35,025,799,952****Net Income** \$ **216,067,878****Summit Credit Union**

Greensboro, NC 27409

Sam Whitehurst
Manager8210 West Market Street
Telephone: (336) 662-6200
Fax: (336) 662-6150**ASSETS**

Cash & Cash Equivalents	\$	13,128,552
Total Investments	\$	27,158,500
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	142,855,837
Less: Allowance for Loan and Leases	\$	1,343,456
Total Other Assets	\$	9,430,844
TOTAL ASSETS	\$	191,230,277

Chartered March 18, 1935
Members 28,985
Insurance Number 63020**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	2,225,616
Total Shares/Deposits	\$	165,985,974
Total Equity	\$	23,018,687

TOTAL LIABILITIES, SHARES AND EQUITY \$ **191,230,277****Net Income** \$ **1,489,029****TCP Credit Union**

Rural Hall, NC 27045

Barbara D. Isaacs
ManagerPost Office Box 881
Telephone: (336) 969-6518
Fax: (336) 969-9483**ASSETS**

Cash & Cash Equivalents	\$	3,075,660
Total Investments	\$	2,246,227
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	6,327,815
Less: Allowance for Loan and Leases	\$	86,525
Total Other Assets	\$	235,096
TOTAL ASSETS	\$	11,798,273

Chartered November 26, 1979
Members 1,103
Insurance Number 65384**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	36,223
Total Shares/Deposits	\$	9,744,825
Total Equity	\$	2,017,225

TOTAL LIABILITIES, SHARES AND EQUITY \$ **11,798,273****Net Income** \$ **83,405**

Telco Credit Union

Tarboro, NC 27886

Charles L. Johnson, Jr.
ManagerPost Office Box 4002
Telephone: (800) 682-8688
Fax: (502) 823-1001**ASSETS**

Cash & Cash Equivalents	\$	7,270,856
Total Investments	\$	2,816,073
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	48,029,318
Less: Allowance for Loan and Leases	\$	391,559
Total Other Assets	\$	4,362,355
TOTAL ASSETS	\$	62,087,043

Chartered August 22, 1941
Members 7,563
Insurance Number 66319**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	112,487
Total Shares/Deposits	\$	51,599,777
Total Equity	\$	10,374,779

TOTAL LIABILITIES, SHARES AND EQUITY \$ **62,087,043****Net Income** \$ **(976,349)****Telco Community Credit Union**

Asheville, NC 28806

David Burnette
Manager712 New Leicester Highway
Telephone: (800) 222-1025
Fax: (828) 255-9347**ASSETS**

Cash & Cash Equivalents	\$	16,669,687
Total Investments	\$	31,615,235
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	108,908,144
Less: Allowance for Loan and Leases	\$	491,609
Total Other Assets	\$	8,383,841
TOTAL ASSETS	\$	165,085,298

Chartered June 6, 1935
Members 26,451
Insurance Number 63545**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	1,123,800
Total Shares/Deposits	\$	148,664,839
Total Equity	\$	15,296,659

TOTAL LIABILITIES, SHARES AND EQUITY \$ **165,085,298****Net Income** \$ **1,500,869****Texas Gulf Carolina Employees' Credit Union**

Aurora, NC 27806

Tina Taylor
Manager1530 NC Highway 306 South
Telephone: (252) 322-8026
Fax: (252) 322-8090**ASSETS**

Cash & Cash Equivalents	\$	67,727
Total Investments	\$	1,264,181
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	1,091,135
Less: Allowance for Loan and Leases	\$	53,984
Total Other Assets	\$	15,537
TOTAL ASSETS	\$	2,384,596

Chartered March 7, 1968
Members 545
Insurance Number 66320**LIABILITIES, SHARES AND EQUITY**

Total Liabilities	\$	2,611
Total Shares/Deposits	\$	1,507,763
Total Equity	\$	874,222

TOTAL LIABILITIES, SHARES AND EQUITY \$ **2,384,596****Net Income** \$ **3,646**

Vizo Financial Corporate Credit Union

Greensboro, NC 27409

Jay Murray
Manager7900 Triad Center Drive, Suite 410
Telephone: (800) 585-4317
Fax: (800) 828-0713**ASSETS**

Cash & Cash Equivalents	\$	1,286,984,753
Total Investments	\$	2,466,919,960
Total Loans Held For Sale		
Total Loans and Leases	\$	4,375,571
Less: Allowance for Loan and Leases		
Total Other Assets	\$	67,357,542
TOTAL ASSETS	\$	3,825,637,826

Chartered August 12, 1980
Members 919
Insurance Number 65653**LIABILITES, SHARES AND EQUITY**

Total Liabilites	\$	152,222,245
Total Shares/Deposits	\$	3,389,862,513
Total Equity	\$	283,553,068

TOTAL LIABILITES, SHARES AND EQUITY \$ **3,825,637,826****Net Income** \$ **1,384,280****Weyco Community Credit Union**

Plymouth, NC 27962

Gay Roberson
ManagerPost Office Box 69
Telephone: (866) 811-4240
Fax: (252) 793-3438**ASSETS**

Cash & Cash Equivalents	\$	4,342,937
Total Investments	\$	49,289,141
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	22,343,828
Less: Allowance for Loan and Leases	\$	117,719
Total Other Assets	\$	1,594,260
TOTAL ASSETS	\$	77,452,447

Chartered June 8, 1959
Members 5,790
Insurance Number 66324**LIABILITES, SHARES AND EQUITY**

Total Liabilites	\$	1,177,526
Total Shares/Deposits	\$	66,693,678
Total Equity	\$	9,581,243

TOTAL LIABILITES, SHARES AND EQUITY \$ **77,452,447****Net Income** \$ **23,597****WNC Community Credit Union**

Waynesville, NC 28786

Randall S. Crawford
ManagerPost Office Box 1440
Telephone: (828) 456-1840
Fax: (828) 456-1877**ASSETS**

Cash & Cash Equivalents	\$	7,768,585
Total Investments	\$	26,381,251
Total Loans Held For Sale	\$	-
Total Loans and Leases	\$	39,847,567
Less: Allowance for Loan and Leases	\$	69,383
Total Other Assets	\$	5,973,327
TOTAL ASSETS	\$	79,901,347

Chartered May 8, 1946
Members 4,354
Insurance Number 66854**LIABILITES, SHARES AND EQUITY**

Total Liabilites	\$	245,373
Total Shares/Deposits	\$	67,401,872
Total Equity	\$	12,254,102

TOTAL LIABILITES, SHARES AND EQUITY \$ **79,901,347****Net Income** \$ **369,994**

